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January 12, 2021

VIA ECF

Honorable Jesse M. Furman
Thurgood Marshall
United States Courthouse
40 Foley Square
New York, NY 10007

Re: *Argudo, et al. v. Parea Group Ltd., et al.*, 18-CV-0678 (JMF)

Dear Judge Furman,

We represent Plaintiffs and the Fed. R. Civ. P. Rule 23 Class in the above-referenced matter. We write to notify the Court that we have decided not to move for contempt/sanctions against Defendants at this time. In light of recent developments and discussions with counsel for Defendants, we believe that any relief related to Defendants' failure to fund the Settlement would be best raised in conjunction with Plaintiffs' motion for Final Approval, if Defendants have still not funded by then. At that point Plaintiffs will likely seek, *inter alia*, an Order, pursuant to Fed. R. Civ. P. Rule 62(a), allowing immediate execution of the judgment in this matter.

We thank the Court for its attention to this matter.

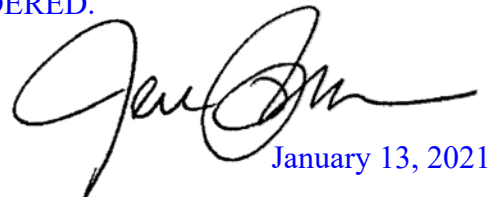
Respectfully submitted,

JOSEPH & KIRSCHENBAUM LLP

/s/ Josef Nussbaum

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In light of its withdrawal, Plaintiffs' motion for contempt sanctions is DENIED as moot. The Clerk of Court is directed to terminate ECF No. 237. SO ORDERED.



January 13, 2021

cc: All Counsel of Record (via ECF)